

Meeting: February 10, 2014

**WESTPORT BOARD OF EDUCATION
Health Fund Review Subcommittee Meeting**

MINUTES

Board Members Present:

Brett Aronow Chair
Karen Kleine Secretary
Paul Block
Elaine Whitney

Administrators Present:

Elliott Landon Superintendent of Schools

CALL TO ORDER: 11:01 a.m. in Town Hall Conference Rooms 307/309.

Meeting was attended by Committee Members: Brett Aronow, Karen Kleine, Paul Block, Kevin Connolly and Elio Longo, Director of School Business Operations. Elliott Landon attended as did Elaine Whitney of the BOE, Helen Garten BOS Liaison and Tom Lasersohn, BOF Liaison.

DISCUSSION/ACTION:

Recommendations to Board of Education

The Committee recommends that the Board of Education requests that the BOE and board of Finance collectively address current BOE accounting liability for incurred-but-not-reported claims (IBNR) consistent with the recommendations of the Town's external auditor, and currently calculated in the Town's audited 2012-2013 Comprehensive Annual Financial Report (CAFR) to be \$1,307,400.

MOTION: Brett Aronow
SECOND: Paul Block
RESULT: Unanimous
VOTE: 5-0

The Committee recommends that the BOE ask the BOF for a special one-time appropriation of \$1,088,709. This appropriation consists of a \$355,009 projected net cash shortfall for 2013-2014 plus \$733,700 for a risk corridor for 2014-2015 (calculated as 5% Fiscal year 2014-2015 of projected medical claims and then based on recommendations from the Segal Report dated 1/29/14).

MOTION: Brett Aronow
SECOND: Karen Kleine
RESULT: Unanimous
VOTE: 5-0

ADJOURNMENT: Meeting adjourned at 12:35 p.m.

Respectfully submitted,

Karen Kleine, Secretary
(Minutes written by Lisa Marriott)