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## INTEROFFICE MEMORANDUM

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**TO:** ELLIOTT LANDON  
SUPERINTENDENT

**FROM:** ELIO LONGO, JR.   
DIRECTOR OF SCHOOL BUSINESS OPERATIONS

**SUBJECT:** DECEMBER QUARTERLY REPORT

**DATE:** JANUARY 23, 2014

**CC:** F. MEILAN, BUDGET FILE

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Attached is the December Quarterly Report for the 2013-14 fiscal year which reflects a potential fund shortfall of \$1,039,342 through the end of the year. The potential deficit represents a 0.998% budget variation to the \$104,181,513 Board of Education adopted 2013-2014 budget.

The potential deficit can be attributed entirely to the projected shortfall in account 210 (Health Insurance); estimated at this time to be \$1,481,300. (Approximately half of the projected health insurance deficit can be offset by using the entire Health Insurance Fund beginning cash balance of \$799,991). All other accounts indicate at this time a cumulative favorable variance in total of \$441,958; reducing the total potential deficit to \$1,039,342. Of the \$441,958 favorable variance we have set aside \$240,000 to address the insurance reserve fund potential cash deficit. This leaves approximately \$200,000 of favorable variance to address unfavorable account variances experienced during the second half of the fiscal year.

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You will note that we have completed 6 of the 12 months of the fiscal year with six months of school expenditures left in the year. This means that many of our expenditure projections continue as preliminary. The differences between the "Adopted Budget" column and the "Adjusted Budget" column reflect the administrative transfers made within each "line item" of the budget as the year has progressed and specific expenditures have been modified.

We encumber salaries for all full time employees and expenditures for anticipated purchases. Those encumbrances and expenditures account for 95.8% of the total budget. Actual expenditures made to date are 50.2% of total budget with encumbrances representing 45.6% of total budget. The remaining 5.2% of the budget projection represents my best estimate of expenditures to be made during the six months remaining in the fiscal year.

The greatest unknowns at this time are the projected substitute and overtime costs (objects 150 – 156) through the end of the year. I am currently projecting a deficit of \$390,307 in this account grouping. These accounts have the highest rate of volatility since staff attendance, workers compensation injuries, overtime, illness, and pregnancy cannot be definitively estimated. A review of the prior three years' actual expenditure data for Account 154 (Long Term Subs) reveals the need for a year-end transfer to offset a potential shortfall. The average yearly expenditure for the past three years was \$476,589. At this time I am projecting a year-end surplus in object code 102 (Regular Ed Teachers) in the amount of \$414,625 which can partially be applied as a transfer offset to account 154 (Long Term Subs). Similar intra-year/end-of-year transfers were used in past years to address shortfalls.

The final cost of heating fuel (natural gas & oil) and electricity, which creates a potential fund balance of \$334,127, is still an unknown since the total projections are based on consumption through November. The final fund balances depend on our actual natural gas and electricity consumption which will be impacted by the winter/spring temperatures and the extended use of our buildings. At this time we have reserved \$200,000 of projected heating fuel and electricity fund balance as an offset to account 210 (Health Insurance) overrun; part of the \$240,000 set aside.

Listed below is a summary of the Line Item projected balances:

<b>LINE ITEM</b>	<b>PROJECTED BALANCE</b>
Total Salaries	\$112,631
Total Benefits	(\$1,483,428)
Total Purchased Services	(\$6,674)
Total Property Services	\$348,918
Total Other Purchased Services	(\$10,446)
Total Supplies and Materials	-
Total Equipment	-
Total Other	(\$342)
<b>Projected Balance (Deficit)</b>	<b>(\$1,039,342)</b>

I welcome the opportunity to review this projection with you.

**WESTPORT PUBLIC SCHOOLS**  
**Quarterly Financial Report**  
**December 31, 2013**

2010-2011 Year-End Expense	2011-2012 Year-End Expense	2012-2013 Year-End Expense	Object Code	2013-2014 ADOPTED BUDGET	2013-2014 ADJUSTED BUDGET	2013-2014 ENCUMBERED TO DATE	2013-2014 EXPENDED TO DATE	ESTIMATED ADJUSTMENTS	PROJECTED TO EOY	BALANCE AVAILABLE
4,696,596	4,715,778	4,825,475	100	5,027,360	4,842,360	2,239,950	2,449,904	99,167	4,789,021	53,339
1,630,106	1,588,688	1,619,710	101	1,646,983	1,646,983	802,290	847,189	1	1,649,480	(2,497)
19,634,918	20,554,344	21,324,451	102	22,492,282	22,492,282	12,179,697	9,759,562	138,398	22,077,657	414,625
10,427,359	10,625,691	10,894,081	103	11,353,155	11,353,155	6,237,216	5,004,028	21,597	11,262,841	90,314
2,850,791	2,802,386	3,143,981	104	3,231,878	3,231,878	1,808,094	1,431,294	9,733	3,249,121	(17,243)
213,558	266,096	165,289	105	166,540	166,540	92,589	68,716	5,235	166,540	-
840,380	869,793	895,681	107	919,778	919,778	487,452	397,560	1,846	886,858	32,920
1,319,620	1,345,175	1,367,787	108	1,405,360	1,405,360	716,078	634,887	(225)	1,350,741	54,619
3,665,945	3,926,457	4,050,464	109	4,266,325	4,266,325	2,153,254	1,850,829	236,510	4,240,594	25,731
1,490,682	1,505,565	1,573,222	110	1,650,142	1,650,142	893,974	727,302	1	1,621,277	28,865
276,427	284,481	289,777	113	295,709	295,709	165,719	129,646	0	295,365	344
979,991	1,049,355	1,086,749	114	1,163,328	1,163,328	596,509	515,896	18,335	1,130,740	-
129,653	126,764	141,085	115	149,561	149,561	73,313	60,968	15,280	149,561	-
491,549	502,603	688,790	116	613,478	613,478	1,305	81,763	530,410	613,478	-
11,100	-	-	117	-	-	-	-	-	-	-
495,802	509,385	384,453	118	570,315	570,315	783	169,229	400,303	570,315	-
239,238	244,160	199,936	119	231,197	231,197	-	143,110	88,087	231,197	-
<b>\$ 49,393,725</b>	<b>\$ 50,916,721</b>	<b>\$ 57,650,930</b>		<b>\$ 55,183,391</b>	<b>\$ 54,998,391</b>	<b>\$ 28,448,222</b>	<b>\$ 24,271,884</b>	<b>\$ 1,564,679</b>	<b>\$ 54,284,786</b>	<b>\$ 713,605</b>
990,133	933,247	1,014,408	120	1,044,840	1,229,840	569,191	665,056	2	1,234,249	(4,409)
2,369,775	2,433,399	2,256,460	121	2,320,696	2,320,696	1,077,719	1,239,839	3	2,317,561	3,135
1,645,091	1,655,029	1,702,659	122	1,757,173	1,757,173	939,229	810,597	13,157	1,762,983	(5,810)
2,062,522	1,969,724	2,040,958	123	2,153,853	2,153,853	1,131,878	1,055,077	29,991	2,216,946	(63,093)
2,382,972	2,454,511	2,515,919	124	2,573,213	2,573,213	1,155,878	1,326,531	121,421	2,603,830	(30,617)
499,618	510,149	530,818	125	541,321	541,321	251,450	274,635	12,088	538,172	3,149
726,987	775,844	794,630	126	818,958	818,958	428,598	362,756	21,831	813,185	5,773
188,480	189,186	198,908	127	205,037	205,037	88,504	88,504	6,066	205,279	(242)
442,105	480,622	515,588	128	530,333	530,333	245,641	285,314	(1)	530,954	(621)
55,348	57,876	61,779	129	63,591	63,591	33,310	30,282	(0)	63,591	-
185,117	201,468	245,838	130	197,000	197,000	-	108,126	141,874	250,000	(53,000)
181,048	183,197	196,032	131	192,000	192,000	88,631	85,570	17,799	192,000	-
110,820	125,233	110,196	133	118,559	118,559	64,008	53,505	1	117,514	1,045
361,609	374,386	404,898	135	405,775	405,775	248,252	215,554	0	463,807	(58,032)
146,502	148,266	157,240	136	152,162	152,162	84,962	75,146	(0)	160,108	(7,946)
<b>\$ 12,348,127</b>	<b>\$ 12,497,137</b>	<b>\$ 12,746,330</b>		<b>\$ 13,074,511</b>	<b>\$ 13,259,511</b>	<b>\$ 6,429,454</b>	<b>\$ 6,676,493</b>	<b>\$ 364,232</b>	<b>\$ 13,470,178</b>	<b>\$ (210,657)</b>

**WESTPORT PUBLIC SCHOOLS**  
**Quarterly Financial Report**  
**December 31, 2013**

2010-2011 Year-End Expense	2011-2012 Year-End Expense	2012-2013 Year-End Expense	Object Code	Descriptions	2013-2014 ADOPTED BUDGET	2013-2014 ADJUSTED BUDGET	2013-2014 ENCUMBERED TO DATE	2013-2014 EXPENDED TO DATE	ESTIMATED ADJUSTMENTS	PROJECTED TO EOY	BALANCE AVAILABLE
376,428	333,800	352,588	150	Perm Cert Subs	404,000	404,000	293,130	139,270	0	432,400	(28,400)
154,261	238,776	187,452	151	Daily Cert Subs	200,000	200,000	44,509	87,204	86,237	218,000	(18,000)
37,505	40,990	33,293	152	Staff Training Cert Subs	50,000	50,000	-	18,435	27,565	46,000	4,000
449,896	40,990	33,293	153	PPT Cert Subs	35,000	35,000	-	12,645	22,355	35,000	-
125,425	452,797	527,074	154	Long Term Subs	230,000	230,000	84,386	123,493	292,121	500,000	(270,000)
231,656	110,672	158,022	155	Non-Cert Subs	85,000	85,000	-	82,735	47,265	130,000	(45,000)
	323,519	302,079	156	Overtime	240,000	240,000	-	191,034	81,873	272,907	(32,907)
				Sub-Total Other Salaries	\$ 1,244,000	\$ 1,244,000	\$ 422,025	\$ 654,815	\$ 557,468	\$ 1,634,307	\$ (390,307)
				<b>TOTAL SALARIES</b>	\$ 69,501,902	\$ 69,501,902	\$ 35,299,701	\$ 31,603,192	\$ 2,486,379	\$ 69,389,271	\$ 112,631
12,566,364	12,573,168	12,622,436	210	Health Insurance	12,602,500	12,602,500	5,795,471	6,808,098	1,480,231	14,083,800	(1,481,300)
272,589	284,462	278,727	211	Group Life Insurance	282,000	282,000	145,830	133,950	2,220	279,780	2,220
36,500	44,725	45,206	212	Teacher Child Care (WMEA)	26,500	26,500	1,500	14,500	21,000	37,000	(10,500)
1,669,911	1,731,120	1,795,398	213	Health Insurance Waiver	51,700	51,700	24,000	10,000	5,000	39,000	12,700
33,875	32,228	28,217	240	FICA/Medicare	1,802,261	1,802,261	925,746	860,479	75,602	1,861,827	(59,566)
115,197	145,488	220,523	250	Course Reimbursement	50,000	50,000	1,958	8,874	23,168	34,000	16,000
279,176	316,027	351,610	260	Unemployment Compensation	175,000	175,000	72,000	43,621	8,001	123,622	51,378
33,670	32,923	33,644	287	Workers Compensation	435,000	435,000	114,004	324,008	11,348	449,360	(14,360)
25,852	27,751	31,112	287	Uniform Allowance	33,300	33,300	802	31,925	572	33,300	-
			290	Other Employee Benefits	29,000	29,000	5,538	22,553	909	29,000	-
				<b>TOTAL BENEFITS</b>	\$ 15,487,261	\$ 15,487,261	\$ 7,086,949	\$ 8,258,009	\$ 1,625,832	\$ 16,970,689	\$ (1,483,428)
114,936	100,162	137,408	320	HomeBound	100,000	73,665	-	6,790	93,210	100,000	(26,335)
20,183	24,956	27,692	321	Gifted Activities	50,000	50,000	25,439	4,861	19,699	50,000	-
116,626	20,295	-	322	Interns	-	-	-	-	-	-	-
226,595	225,653	237,444	323	Instr Program Improvements	316,856	317,656	73,654	164,231	78,971	316,856	800
15,047	8,015	8,017	324	Pupil Services	29,000	16,690	51	8,475	6,474	15,000	1,690
58,702	115,509	104,127	325	PPT Consultations	117,000	130,000	50,191	66,809	(0)	117,000	13,000
58,490	78,295	102,822	327	Student Evaluations-Outside	75,000	85,775	33,601	48,686	0	82,267	3,488
20,450	25,435	20,763	328	Medical Advisors	20,000	22,385	12,800	7,200	-	20,000	2,385
273,232	238,497	199,235	330	Other Prof/Tech Services	212,050	223,698	81,418	44,940	85,692	212,050	11,648
291,277	264,514	485,273	331	Legal/Negotiations	300,000	300,000	171,500	142,600	1	314,101	(14,101)
26,231	42,046	33,952	332	Licenses & Fees	30,230	30,267	9,894	19,623	(0)	29,516	751
				<b>TOTAL PURCHASED SERVICES</b>	\$ 1,250,136	\$ 1,250,136	\$ 458,548	\$ 514,216	\$ 284,046	\$ 1,256,810	\$ (6,674)
\$ 1,221,769	\$ 1,143,377	\$ 1,357,734			\$ 1,250,136	\$ 1,250,136	\$ 458,548	\$ 514,216	\$ 284,046	\$ 1,256,810	\$ (6,674)

**WESTPORT PUBLIC SCHOOLS**  
**Quarterly Financial Report**  
**December 31, 2013**

2010-2011 Year-End Expense	2011-2012 Year-End Expense	2012-2013 Year-End Expense	Object Code	Descriptions	2013-2014 ADOPTED BUDGET	2013-2014 ADJUSTED BUDGET	2013-2014 ENCUMBERED TO DATE	2013-2014 EXPENDED TO DATE	ESTIMATED ADJUSTMENTS	PROJECTED TO EOY	BALANCE AVAILABLE
83,025	84,181	87,195	411	Water/Sewer	86,000	\$ 86,000	\$ 41,305	\$ 46,760	-	88,065	(2,065)
1,934,775	1,774,810	1,649,123	413	Electricity	1,872,461	\$ 1,872,461	\$ 754,188	\$ 913,602	-	1,667,790	204,671
939,664	817,686	829,247	414	Natural Gas	1,019,000	\$ 1,019,000	\$ 725,827	\$ 161,500	-	887,127	131,873
19,461	20,188	22,691	415	Heating Oil	21,000	\$ 21,000	\$ 18,294	\$ 5,123	0	23,417	(2,417)
505,069	440,929	398,640	421	Contracted Maintenance	508,432	\$ 496,637	\$ 180,722	\$ 301,329	26,381	508,432	(11,795)
551,204	450,718	418,011	431	Building Maintenance	269,500	\$ 331,463	\$ 31,257	\$ 238,242	1	269,500	61,963
209,275	229,639	197,421	432	Grounds Maintenance	165,000	\$ 170,589	\$ 43,680	\$ 96,800	24,520	165,000	5,589
84,490	86,790	64,585	433	Repair Equip (Instructional)	88,955	\$ 89,410	\$ 9,188	\$ 31,006	48,760	88,955	455
66,276	49,606	56,243	434	Repair Equip (Non-Instructional)	50,200	\$ 49,745	\$ 3,040	\$ 18,219	28,942	50,200	(655)
63,975	543,673	558,567	435	Building Projects	136,700	\$ 135,675	\$ 18,740	\$ 116,935	1,025	136,700	(1,025)
105,240	30,260	30,946	436	Grounds Projects	136,470	\$ 125,537	\$ 49,075	\$ 76,461	10,934	136,470	(10,933)
105,570	80,961	202,628	437	Restore/Prevent Maintenance	339,300	\$ 330,668	\$ 2,590	\$ 296,378	40,332	339,300	(8,632)
190,598	184,438	184,124	440	Equip Rentals & Copiers	220,000	\$ 220,000	\$ 102,905	\$ 92,379	7,860	203,144	16,856
14,869	14,405	14,599	450	Gas/Travel Maintenance	15,400	\$ 15,400	\$ 8,688	\$ 5,485	1,227	15,400	-
225,423	226,357	185,203	451	Custodial Supplies	226,000	\$ 226,000	\$ 29,000	\$ 196,794	206	226,000	-
248,036	262,176	241,880	452	Maintenance Supplies	190,000	\$ 210,833	\$ 2,500	\$ 123,956	113,544	240,000	(29,167)
74,762	79,970	71,125	490	School Security	125,000	\$ 69,000	\$ 758	\$ 60,003	14,239	75,000	(6,000)
<b>\$ 5,421,712</b>	<b>\$ 5,376,787</b>	<b>\$ 5,212,229</b>		<b>TOTAL PROPERTY SERVICES</b>	<b>\$ 5,469,418</b>	<b>\$ 5,469,418</b>	<b>\$ 2,021,757</b>	<b>\$ 2,780,771</b>	<b>\$ 317,971</b>	<b>\$ 5,120,500</b>	<b>\$ 348,918</b>
2,499,865	2,604,142	2,692,629	510	Transportation - Regular	2,789,687	\$ 2,789,687	\$ -	\$ 2,748,850	5,288	2,754,138	35,549
488,143	520,358	566,676	511	Trans-Spec Ed-Internal	582,223	\$ 582,223	\$ 23,248	\$ 547,293	(0)	570,540	11,683
123,811	116,564	94,284	512	Trans-Spec Ed-Public	119,700	\$ 119,700	\$ 73,254	\$ 51,700	(5,254)	119,700	-
209,115	184,914	210,945	513	Trans-Spec Ed-Private	273,000	\$ 273,000	\$ 174,033	\$ 147,780	(48,812)	273,000	-
24,556	24,939	24,994	516	Trans-Field Trips	38,470	\$ 39,893	\$ 6,339	\$ 9,737	22,394	38,470	1,423
249,735	338,953	282,115	517	Gasoline-Buses	343,467	\$ 343,467	\$ 205,229	\$ 90,829	5,000	301,058	42,409
920	920	-	518	Trans-Alternative Ed	5,000	\$ 5,000	\$ -	\$ -	1,000	1,000	4,000
11,879	-	-	519	Trans-Vocational Tech	6,000	\$ 6,000	\$ -	\$ -	-	-	6,000
154,820	162,490	155,426	520	Property Insurance	200,000	\$ 200,000	\$ 45,633	\$ 124,107	(0)	169,740	30,260
12,962	13,385	14,366	521	Flood Insurance	15,000	\$ 15,000	\$ -	\$ 11,372	-	11,372	3,628
254,535	256,455	303,335	523	Liability Insurance	325,000	\$ 325,000	\$ 134,528	\$ 146,543	45,480	326,551	(1,551)
26,825	33,639	48,500	529	Athletic Insurance	50,000	\$ 50,000	\$ -	\$ 60,625	(600)	60,025	(10,025)
425,302	445,256	476,555	530	Communication Systems	585,202	\$ 585,202	\$ 56,690	\$ 414,984	113,528	585,202	-
56,543	55,023	30,410	535	Postage	45,000	\$ 45,000	\$ 21,711	\$ 20,839	7,738	42,550	2,450
107,278	86,677	106,194	540	Advertising	115,000	\$ 115,000	\$ 78,034	\$ 24,228	7,738	110,000	5,000
31,777	30,855	46,070	550	Printing	37,315	\$ 35,815	\$ 9,256	\$ 11,514	19,045	39,815	(4,000)
2,046,523	1,959,196	1,729,412	560	Tuition-Public	1,900,000	\$ 1,900,000	\$ 719,764	\$ 1,473,693	(293,457)	1,900,000	-
33,641	41,163	34,719	563	Tuition-Court & Agency Placed	100,000	\$ 100,000	\$ 51,059	\$ 41,539	7,402	100,000	-
51,192	52,282	52,282	565	Tuition-Alternative Ed	56,000	\$ 56,000	\$ 44,290	\$ 7,190	-	51,480	4,520
282,958	493,191	353,500	567	Tuition-Litigation	300,000	\$ 300,000	\$ 139,100	\$ 153,100	157,800	450,000	(150,000)
21,070	16,679	22,150	569	Tuition-Summer Programs	25,000	\$ 25,000	\$ -	\$ 20,799	-	20,799	4,201
33,783	50,502	32,073	580	Staff Travel/Mileage	50,500	\$ 50,577	\$ 15,604	\$ 12,479	18,487	46,570	4,007
<b>\$ 7,147,233</b>	<b>\$ 7,487,583</b>	<b>\$ 7,276,634</b>		<b>TOTAL OTHER PURCH SERVICES</b>	<b>\$ 7,961,564</b>	<b>\$ 7,961,564</b>	<b>\$ 1,797,771</b>	<b>\$ 6,119,201</b>	<b>\$ 55,058</b>	<b>\$ 7,972,010</b>	<b>\$ (10,446)</b>

**WESTPORT PUBLIC SCHOOLS**  
**Quarterly Financial Report**  
**December 31, 2013**

2010-2011 Year-End Expense	2011-2012 Year-End Expense	2012-2013 Year-End Expense	Object Code	Descriptions	2013-2014 ADOPTED BUDGET	2013-2014 ADJUSTED BUDGET	2013-2014 ENCUMBERED TO DATE	2013-2014 EXPENDED TO DATE	ESTIMATED ADJUSTMENTS	PROJECTED TO EOY	BALANCE AVAILABLE
840,644	823,406	814,905	611	Supplies-Instructional	890,975	929,639	91,725	658,101	141,149	890,975	38,664
516,650	540,230	527,755	612	Software	626,457	624,767	46,862	534,391	45,204	626,457	(1,690)
119,937	153,302	122,397	613	Tech Supplies	109,000	109,000	7,734	79,005	22,261	109,000	-
29,749	31,966	30,715	615	Graduation Expenses	36,856	36,856	7,752	-	29,105	36,856	-
472,392	447,010	440,072	641	Textbooks	676,219	633,519	63,762	442,657	169,800	676,219	(42,700)
146,707	141,920	131,530	642	Library Books & Periodicals	141,628	139,878	47,008	61,125	33,495	141,628	(1,750)
22,772	10,417	9,870	643	A/V Materials	18,756	21,506	3,398	11,710	3,647	18,756	2,750
152,984	149,596	151,863	690	Non Instructional Supplies	187,020	191,746	43,304	88,403	55,312	187,020	4,726
22,852	25,471	18,212	691	Health Supplies	30,000	30,000	6,746	9,245	14,008	30,000	-
<b>\$ 2,324,687</b>	<b>\$ 2,323,318</b>	<b>\$ 2,247,319</b>		<b>TOTAL SUPPLIES AND MTLs</b>	<b>\$ 2,716,911</b>	<b>\$ 2,716,911</b>	<b>\$ 318,292</b>	<b>\$ 1,884,638</b>	<b>\$ 513,982</b>	<b>\$ 2,716,911</b>	<b>\$ -</b>
41,261	57,313	54,028	731	Equip-New Instructional	75,142	74,627	19,946	43,933	10,749	74,628	(1)
9,835	18,769	36,968	732	Equip-New Non Instructional	34,965	34,965	-	22,955	12,010	34,965	-
29,485	14,673	10,064	733	Equip-Replace Instructional	16,120	16,635	1,349	7,839	7,446	16,634	1
28,624	18,429	29,078	734	Equip-Replace Non Instructional	28,292	28,292	-	18,344	9,948	28,292	-
40,969	36,295	35,763	735	Furniture	76,861	76,861	17,707	45,113	14,041	76,861	-
810,219	946,575	994,903	736	Tech Equip-Instructional	1,033,070	1,033,070	297,280	724,267	11,522	1,033,070	-
45,691	39,689	56,948	737	Tech Equip-Non Instructional	37,372	37,372	-	34,470	2,902	37,372	-
<b>\$ 1,806,084</b>	<b>\$ 1,131,743</b>	<b>\$ 1,217,753</b>		<b>TOTAL EQUIPMENT</b>	<b>\$ 1,301,822</b>	<b>\$ 1,301,822</b>	<b>\$ 336,283</b>	<b>\$ 896,921</b>	<b>\$ 68,618</b>	<b>\$ 1,301,822</b>	<b>\$ -</b>
71,817	81,535	75,492	810	Dues & Fees	87,268	86,925	3,740	65,124	18,404	87,268	(343)
28,070	22,308	21,517	811	Student Act & Awards	28,740	29,083	12,130	6,345	10,607	29,082	1
355,872	362,511	366,537	812	Student Athletics	376,491	376,491	208,544	156,624	11,323	376,491	-
<b>\$ 455,759</b>	<b>\$ 466,354</b>	<b>\$ 469,546</b>		<b>TOTAL OTHER</b>	<b>\$ 492,499</b>	<b>\$ 492,499</b>	<b>\$ 224,414</b>	<b>\$ 228,094</b>	<b>\$ 40,333</b>	<b>\$ 492,491</b>	<b>\$ (342)</b>
<b>\$ 95,796,083</b>	<b>\$ 98,095,120</b>	<b>\$ 100,226,554</b>		<b>GRAND TOTAL</b>	<b>\$ 104,181,513</b>	<b>\$ 104,181,513</b>	<b>\$ 47,543,615</b>	<b>\$ 52,285,042</b>	<b>\$ 5,392,197</b>	<b>\$ 105,220,855</b>	<b>\$ (1,039,342)</b>