

Suggested Reductions to Meet the BOF \$1.327M Cut to the BOE Proposed FY21 Budget

	Change to FY 20		
	Budget	\$	%
BOE Proposed FY 2020 - 2021 Budget:	\$ 123,263,487	\$ 5,013,023	4.24%
BOF Target Reduction:	\$ (1,327,000)	\$ (1,327,000)	-1.12%
BOF Suggested BOE FY 21 Budget:	\$ 121,936,487	\$ 3,686,023	3.12%

Administration Suggested Reductions

Acct 210 - Health Insurance	\$ (550,000)	-0.47%
Acct 102 - Turnover Savings	\$ (100,000)	-0.08%
Acct 413 - Electricity	\$ (150,000)	-0.13%
Carry Over Account	\$ (100,000)	-0.08%
	\$ (900,000)	-0.76%

Notes

Revise SPP 2.0 rate increase from 10% to 6.5%; BOF has offered to fund the actual rate increase should it exceed 6.5%.
 Increase Turnover Savings estimate by \$100,000; new total \$550,000.
 Virtual Net Metering credits.
 Charge certain Facilities work to the BOE Carry Over Account.

	Budget	Discount	
		20%	30%
Antinozzi Report - Acct 435			
Priority 1 - Life Safety	\$ 392,242	\$ (78,448)	\$ (117,673)
Priority 2 - Educational Environment	\$ 132,755	\$ (26,551)	\$ (39,827)
Priority 3 - Building Envelope	\$ 308,908	\$ (61,782)	\$ (92,672)
	\$ 833,905	\$ (166,781)	\$ (250,172)

Notes

30% discount: BOF has offered to fund the actual cost of projects based on formal bidding results and a quarterly review.

OPTIONS - With Deferral of Certain Priority 3 Items			
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	Budget	Discount	
		20%	30%
Antinozzi Report - Acct 435			
Priority 1 - Life Safety	\$ 392,242	\$ (78,448)	\$ (117,673)
Priority 2 - Educational Environment	\$ 132,755	\$ (26,551)	\$ (39,827)
Priority 3 - Building Envelope (items 1 - 6)	\$ 162,824	\$ (32,565)	\$ (48,847)
		defer	
Priority 3 - Building Envelope (items 7 - 13)	\$ 146,084	\$ (146,084)	\$ (146,084)
	\$ 833,905	\$ (283,648)	\$ (352,430)

These items will be deferred and possibly paid for using CO funds.

	30% discount	20% disc. & deferral	30% disc. & deferral
Administration Suggested Reductions	\$ (900,000)	\$ (900,000)	\$ (900,000)
Antinozzi Report (options)	\$ (250,172)	\$ (283,648)	\$ (352,430)
	\$ (1,150,172)	\$ (1,183,648)	\$ (1,252,430)
BOF Target Reduction	\$ (1,327,000)	\$ (1,327,000)	\$ (1,327,000)
Remaining Reduction to be Addressed	\$ (176,829)	\$ (143,352)	\$ (74,570)