

**Estimate of Modular Classrooms Cost - Extrapolated from BMS 11/2018 Bid Document  
(Does not include soft costs estimate of approximately \$1.0M)**

**November 2018 BMS Bid**

Term	Term Lease Total	Buy Out Option	TOTAL W/BUY OUT	
12 months	\$ 476,160 60%	\$ 321,617 40%	\$ 797,777	
18 months	\$ 520,650 62%	\$ 314,078 38%	\$ 834,728	105%
24 months	\$ 565,392 65%	\$ 306,539 35%	\$ 871,931	104%
30 months	\$ 610,410 67%	\$ 299,000 33%	\$ 909,410	104%

**Extrapolated**

36 months	\$ 653,742 69%	\$ 292,044 31%	\$ 945,786	104%
42 months	\$ 699,564 71%	\$ 284,054 29%	\$ 983,618	104%
48 months	\$ 748,006 73%	\$ 274,957 27%	\$ 1,022,963	104%
54 months	\$ 799,204 75%	\$ 264,677 25%	\$ 1,063,881	104%
60 months	\$ 853,301 77%	\$ 253,136 23%	\$ 1,106,436	104%

**Extrapolated**

Term	Term Lease Total	Buy Out Option	TOTAL W/BUY OUT	
12 months	\$ 1,453,864 60%	\$ 981,997 40%	\$ 2,435,861	
18 months	\$ 1,582,640 62%	\$ 954,715 38%	\$ 2,537,355	104%
24 months	\$ 1,713,869 65%	\$ 929,209 35%	\$ 2,643,078	104%
30 months	\$ 1,847,995 67%	\$ 905,212 33%	\$ 2,753,207	104%
36 months	\$ 1,982,353 69%	\$ 885,571 31%	\$ 2,867,923	104%
42 months	\$ 2,124,699 71%	\$ 862,721 29%	\$ 2,987,420	104%
48 months	\$ 2,275,466 73%	\$ 836,430 27%	\$ 3,111,896	104%
54 months	\$ 2,435,109 75%	\$ 806,450 25%	\$ 3,241,558	104%
60 months	\$ 2,600,000 77%	\$ 776,623 23%	\$ 3,376,623	104%

**Estimate**